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# 82- SUBMISSIONS FACING SHEET

	HICROFICHE CONTROL LABEL
REGISTRANT'S NAME	imon CA
	le Hans Neumann
•	Corti, os de Lourdes
Caraca Caraca	Cortijos de Lourdes 15 1071 Venezuela
**NEW ADDRESS	PROCESSED  SEP 1 9 2007 THOMSON
FILE NO. 82- 35106	FINANCIAL  FISCAL YEAR 11/30/05
	Please note name and address changes  TO BE USED FOR WORKLOAD ENTRY:
12G3-2B (INITIAL FILING)	AR/S (ANNUAL REPORT)
12G32BR (REINSTATEMENT)	SUPPL (OTHER)
DEF 14A (PROXY)	
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082-35706

# CORIMON, C.A. AND ITS SUBSIDIARIES

Consolidated Balance Sheet
November 30th, 2005 and 2004
(Millions of constant bolivars as of november 30th, 2005)

Open cycles	• •	<b>"</b>	
777.7715		<b>'</b> :	÷ -

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Assets	2005	2004	
Current Assets			119005 AR 1
Cash	18.321	14.401	anla
Time deposits	2.150	1,443	174/5
Notes and accounts receivables			,
Trade	69.709	50.562	
Retainde taxes	12.837	8.582	
Inversiones Neuco, C. A.	1.432	1.474	
Prepayment - Suppiers	1.196	930	
Officials and employees	327	243	
Other	2.318	955	
	87.819	62.746	
Less allowance for doubtful accounts	3.177	3.245	
Notes and account receivables, net	84.642	59.501	
Inventories, net	54.355	43.611	
Deposits in guarantee	5.147	5.517	
Prepaid expenses	1.786	1.371	
Total current assets	166.401	125.844	
Long.term account receivables	10.006	11.776	
Investment in shares	3.817	319	
Properrty, plant and equipment	136.168	145.411	
Property and other asstes for sale	12.523	12.706	
Deferred charges and other assets	6.779	7.285	
Goodwill	446	1.761	
	336.140	305.102	
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### CORIMON, C.A. AND ITS SUBSIDIARIES

# Consolidated Balance Sheet November 30th, 2005 and 2004

(Millions of constant bolivars as of november 30th, 2005)

Liabilities and Shareholdres' Equity	2005	2004
Current liabilities		
Bank loans	34.828	20.383
Current portion of liabilities under contracts of		
financial lease	1.009	1.221
Notes and accounts payable		
Trade	51.717	41.554
Directors and shareholders	427	450
Total notes and accounts payable	52.144	42.004
Preferred dividends	2.415	-
Income tax	772	5.194
Accrued expenses	21.362	21.410
Total current assets	112.530	90.212
Long-term bank loans	3.115	6.197
Liabilities under contracts of financial		
lease	1.104	3.322
Accrual for employees termination benefits, net of advances	5.423	5.060
Deferred tax	589	727
Preferred dividends	-	2.784
Other liabilities	435	508
Total liabilities	123.196	108.810
Minority interests	4.396	4.719
Shareholdres' equity	208.548	191.573
Total liabilities and shareholders' equity	336.140	305.102

### CORIMON, C. A. AND ITS AFFILIATES

Consolidated Statement of Income
Twelve-month period ended november 30th, 2005 and 2004
(Millions of constant bolivars as of november 30th, 2005,
except net income per share)

	2005	2004
Net Sales	270.426	240.143
Cost of Sales	194.790	_ 165.758
Gross income	75.636	74.385
Operating expenses		
Selling	31.256	24.484
Administrative and general	20.024	21.139
Total operating expenses	51.280	45.623
Operating Income	24.356	23.762
Integral financial cost (income)		
Interests expenses, net	5.061	7.681
Foreign exchange, net	(1.022)	1.074
Monetary result	(1.275)	(4.410)
Total integral financial cost	2.764	4.345
Other expenses, net	705	2.146
Net income before income taxes,		
and minority interests in the consolidated		
affiliate	20.887	22.271
Income Tax	2.817	6.589
Net income before minority interests in		
the consolidated affiliate	18.070	15.682
Minority interest participation in the consolidated affiliate's income	323	258
Net Income	18.393	15.940
Net Income per share	1.220	1.057

CORIMON, C. A. AND ITS AFFILIATES
Consolidated Statment of Shareholders' Equity
Twelve-month period ended novemver 31st, 2005 and 2004
(Millions of constant bolivars as of november 31st, 2005)

					Premium on book					Reuslt from	
	Capital stock				value over	Reta	Retained earnings (deficit)	eficit)	Unrealized	holding	
	common	Conite stock	Premium on share	Treestury	the cost	lege 1	Not		effect	nonmonetary	Total
	(nominal)	adjustment	issuance	stock	shares	reserve	(deficit)	Total	valuation	(RETANNI)	equity
Balances as of november 30th, 2003, previously			Ŀ					!			
informados	75.368	142.845	1.622	•	1	37,797	(53.984)	(16.187)	10.617	(69.502)	144.763
Adjustment for previous years	•	5.871	٠	•	1	•			•	,	5.871
Balances as of november 30th, 2003	75.368	148.716	1.622	,	,	37.797	(53.984)	(16.187)	10.617	(69.502)	150.634
Acciones en poder de filiales	•	•	•	(113)	,	•	•	•	•	٠	(113)
Premium on book value over the cost of											•
subsidiaries' shares	•	ı	•	•	16,675	•	i	•	•	٠	16.675
Net Income	•	•	•	•	•	į	15.940	15.940	•	٠	15.940
Translation adjustment	•	•	•	٠	•	•	i	•	86	•	86
Result from holding nonmonetary assets	•	•	•	1	•	•	(089)	(089)	•	9.019	8.339
Balances as of november 30th, 2004	75.368	148.716	1.622	(113)	16.675	37.797	(38.724)	(927)	10.715	(60.483)	191.573
Equity accounts compensation	•	(99.207)	•	,	•	٠	38.724	38.724	1	60.483	•
Net Income	•	•	•	ı	•	•	18.393	18.393	1	•	18.393
Translation adjustment	•	•	•	•	•	•		1	(306)	•	(308)
Result from holding nonmonetary assets	1	•	•	1		•	-	-	•	(1.110)	(1.110)
Balances as of november 30th, 2005	75.368	49.509	1.622	(113)	16.675	37.797	18.393	56.190	10.407	(1.110)	208.548

#### CORIMON, C. A. AND ITS AFFILIATES

Consolidated Statment of Cash Flows
Twelve-month period ended november 30th, 2005 and 2004
(Millions of constant bolivars as of november 31st, 2005)

CASH FLOWS FROM OPERATING ACTIVITIES         18.393         15.940           Net Income         18.393         15.940           Adjustments to reconcile net loss to cash provided by (used in) operating activities -         1           Depreciation and amontization         13.944         14.778           Allowance for doubful accounts and old inventory         2         3.625           Gain from net monetary position, net         .         (165)           Gain on property, plant and equipment sale         (34)         (86)           Accrual for employee termination benefits, not of advances and payments         363         2.49           Minority interests in consolidated affiliate         (323)         (288)           Current value of long-term accrunts receivable         .         1,044           Changes in assets and ilabilities         (323)         (253)           Reduction (increase) in .         (25,047)         (23,331)           Inventories         (10,744)         (14,628)           Increase (decrease) in .         (10,744)         (14,628)           Increase (decrease) in .         (10,10         (1,575)           Prapad expenses         (44         (25,047)         (23,331)           Increase (decrease) in .         (10,10         (1,575)		2005	2004
Net Income	CASH FLOWS FROM OPERATING ACTIVITIES		
Adjustments to reconcile net loss to cash provided by (used in) operating activities -   3,625   1,000   1,0	* · · · · · · · · · · · · · · · · · · ·	18 393	15.940
(used in) operating activities -         13.944         14.78           Depreciation and amortization         13.944         16.55           Gain from net monetary position, net         (165)           Gain on property, plant and equipment sale         (34)         (85)           Accrual for employee termination benefits, net of edvances and payments         363         249           Minority interests in consolidated affiliate         (322)         (258)           Current value of long-term accrunts receivable         (323)         (258)           Current value of long-term accrunts receivable         (25.047)         (23.331)           Pradiction (increase) in -         (10.744)         (14.628)           Inventories         (10.744)         (14.628)           Time deposits         370         5.517           Prepaid expenses         (415)         (718)           Increase (docrease) in -         (10.744)         (14.628)           Increase (docrease) in -         (10.744)         (14.628)           Notes and accounts payable         (34)         (4.422)         4.813           Deferred charges, other assets and goodwill         (36)         (54)           Income tax payable         (4.422)         4.813           Obitation subjects and accounts payable<		10.000	10.0 10
Depreciation and amortization   13.944   14.778   3.625   3.			
Allowance for doubfful accounts and old inventory	` '	13 944	14.778
Gain from nor momentary position, net         (34)         (86)           Gain on property, plant and equipment sale         (34)         (86)           Accrual for employee termination benefits, net of advances and payments         363         249           Minority interests in consolidated affiliate         (32)         (25,88)           Current value of long-term accunits receivable         -         1,044           Changes in assets and liabilities         -         (25,047)         (23,331)           Inventories         (10,744)         (14,628)           Time deposits         370         5,517           Prepaid expenses         (415)         (718)           Deferred charges, other assets and goodwill         506         (1,428)           Increase (decrease) in         0         (1,54)         (1,187)           Notes and accounts payable         (4,422)         4,813         (1,174)         (1,175)           Income tax payable         (4,422)         4,813         (1,174)         (1,174)         (1,174)         (1,174)         (1,174)         (1,174)         (1,174)         (1,174)         (1,174)         (1,174)         (1,174)         (1,174)         (1,174)         (1,174)         (1,174)         (1,174)         (1,174)         (1,174)         <	·		
Gain on property, plant and equipment sale         (34)         (85)           Accrual for employee termination benefits, net of advances and payments         363         249           Minority interests in consolidated affiliate         (32)         (258)           Current value of long-term accunts receivable         -         1.044           Changes in assets and liabilities         Service of the control o	· · · · · · · · · · · · · · · · · · ·		
Accrual for employee termination benefits, net of edvances and payments         363         249           Milnority interests in consolidated affiliate         , 1,044           Changes in assets and liabilities         323         1,044           Reduction (increase) in -         1         1,024         (1,0744)         (14,628)           Reduction (increase) in -         (10,744)         (14,628)         (1,0744)         (14,628)         (1,0744)         (14,628)         (1,0744)         (14,628)         (1,0744)         (14,628)         (1,0744)         (14,628)         (1,0744)         (14,628)         (1,0744)         (14,628)         (1,0744)         (14,628)         (1,0748)         (1,0748)         (1,0748)         (1,0748)         (1,0748)         (1,0748)         (1,0748)         (1,0748)         (1,0748)         (1,0748)         (1,0748)         (1,0748)         (1,0748)         (1,0749)         (1,0748)         (1,0748)         (1,0748)         (1,0748)         (1,0749)         <		(34)	, ,
Minority interests in consolidated affiliate         (323)         (258)           Current value of long-term accunts receivable         1,044           Changes in assets and liabilities         8           Reduction (increase) in -         (25,047)         (23,331)           Inventories         (10,744)         (14,628)           Inventories         (303)         5,517           Prepaid expenses         (415)         (718)           Deferred charges, other assets and goodwill         506         (1,428)           Increase (decrease) in -         """         """           Notes and accounts payable         (10,40)         (1,575)           Income tax payable         (4,422)         4,813           Dividends payable         (369)         (543)           Other liabilities         (73)         (1,774)           Deferred tax income         (138)         2           Accrued expenses         (48)         (2,522)           Total adjustments         (16,290)         (17,460)           Net cash provided by (used in) operating activities         (5,693)         (2,952)           Acquisitions of property, plant and equipment         (5,693)         (2,952)           Proceeds from sale of property, plant and equipment         (707)<		• •	, ,
Current value of long-term accunts receivable   1,044   Changes in assets and liabilities   Reduction (increase) in -			
Changes in assets and labilities         (25.047)         (23.311)           Reduction (increase) in -         (10.744)         (14.628)           Inventories         (10.744)         (14.628)           Time deposits         (37)         5.517           Prepaid expenses         (415)         (718)           Deferred charges, other assets and goodwill         506         (1.428)           Increase (decrease) in -         10.140         (1.975)           Notes and accounts payable         (4.422)         4.813           Income tax payable         (369)         (543)           Other liabilities         (73)         (1.774)           Deferred tax income         (138)         2           Accrued expenses         (48)         (2.522)           Total adjustments         (16.290)         (17.400)           Net cash provided by (used in) operating activities         2.103         (1.460)           CASH FLOWS FROM INVESTING ACTIVITIES         2.103         (2.952)           Proceeds from sale of property, plant and equipment         97         160           Time deposits         (707)         12.893           Investments in share         (3.98)         -           Cash used in investing activities         (7.116)		(===,	• •
Reduction (increase) in - Notes and accounts receivable   (25.047)   (23.331)   (10.744)   (14.628)   (10.744)   (14.628)   (10.744)   (14.628)   (10.744)   (14.628)   (10.744)   (14.628)   (10.744)   (14.628)   (10.74			,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,
Notes and accounts receivable         (25.047)         (23.331)           Inventories         (10.744)         (14.628)           Time deposits         370         5.517           Prepaid expenses         (415)         (718)           Deferred charges, other assets and goodwill         506         (1.428)           Increase (decrease) in -         10.140         (1.975)           Notes and accounts payable         (4.422)         4.813           Income tax payable         (369)         (543)           Other liabilities         (73)         (1.774)           Deferred tax income         (138)         2           Accrued expenses         (48)         (2.522)           Total adjustments         (16.290)         (17.400)           Net cash provided by (used in) operating activities         2.103         (1.460)           CASH FLOWS FROM INVESTING ACTIVITIES         2.103         (1.460)           Acquisitions of property, plant and equipment         (5.693)         (2.952)           Proceeds from sale of property, plant and equipment         (5.693)         (2.952)           Investments in share         (3.498)         1.297           Cash used in investing activities         (7.716)         11.398           CASH FLO			
Inventories		(25.047)	(23.331)
Time deposits         370         5.517           Prepaid expenses         (415)         (718)           Deferred charges, other assets and goodwill         506         (1.428)           Increase (decrease) in -         -         -           Notes and accounts payable         (10.140         (1.975)           Income tax payable         (4.422)         4.813           Dividends payable         (369)         (543)           Other liabilities         (73)         (1.774)           Deferred tax income         (138)         2           Accrued expenses         (48)         (2.522)           Total adjustments         (16.290)         (17.400)           Net cash provided by (used in) operating activities         2.103         (1.460)           CASH FLOWS FROM INVESTING ACTIVITIES         2.103         (2.952)           Proceeds from sale of property, plant and equipment         90         160           Time deposits         (707)         12.893           Investments in share         (3.498)         -           Long-term accounts receivable, net         1.812         1.297           Cash used in investing activities         (2.430)         4.543           Loans and other financial accounts payable, net		•	
Prepaid expenses         (415)         (718)           Deferred charges, other assets and goodwill         506         (1.428)           Increase (decrease) in -         Total charges, other assets and goodwill         10.140         (1.975)           Notes and accounts payable         (1.422)         4.813           Dividends payable         (369)         (543)           Other liabilities         (73)         (1.774)           Deferred tax income         (138)         2           Accrued expenses         (48)         (2.522)           Total adjustments         (16.290)         (17.400)           Net cash provided by (used in) operating activities         2.103         (1.460)           CASH FLOWS FROM INVESTING ACTIVITIES         2.103         (1.460)           Proceeds from sale of property, plant and equipment         (5.693)         (2.952)           Proceeds from sale of property, plant and equipment         970         160           Time deposits         (707)         12.893           Investments in share         (3.498)         -           Long-term accounts receivable, net         1.812         1.297           Cash used in investing         (7.116)         11.398           Loans and other financial leasing         (2.430)	Time deposits	• •	•
Deferred charges, other assets and goodwill Increase (decrease) in - Notes and accounts payable   10.140   11.975   11.000   11.975   11.0000   12.000   1	·		
Increase (decrease) in - Notes and accounts payable		• •	
Notes and accounts payable         10.140         (1.975)           Income tax payable         (368)         (543)           Other liabilities         (73)         (1.774)           Deferred tax income         (138)         2           Accrued expenses         (48)         (2.522)           Total adjustments         (16.290)         (17.400)           Net cash provided by (used in) operating activities         2.103         (1.460)           CASH FLOWS FROM INVESTING ACTIVITIES         2.003         (2.952)           Proceeds from sale of property, plant and equipment         (5.693)         (2.952)           Proceeds from sale of property, plant and equipment         (5.693)         (2.952)           Proceeds from sale of property, plant and equipment         (5.693)         (2.952)           Proceeds from sale of property, plant and equipment         (5.693)         (2.952)           Proceeds from sale of property, plant and equipment         (5.693)         (2.952)           Proceeds from sale of property, plant and equipment         (5.693)         (2.952)           Proceeds from sale of property, plant and equipment         (5.693)         (2.952)           Proceeds from sale of property, plant and equipment         (5.693)         (2.952)           Parcelusities         (2.810)			(
Income tax payable   (4.422)   4.813   1.816		10.140	(1.975)
Dividends payable         (369)         (543)           Other liabilities         (73)         (1.774)           Deferred tax income         (138)         2           Accrued expenses         (48)         (2.522)           Total adjustments         (16.290)         (17.400)           Net cash provided by (used in) operating activities         2.103         (1.460)           CASH FLOWS FROM INVESTING ACTIVITIES         (5.693)         (2.952)           Acquisitions of property, plant and equipment         (5.693)         (2.952)           Proceeds from sale of property, plant and equipment         970         160           Time deposits         (707)         12.893           Investments in share         (3.498)         -           Long-term accounts receivable, net         1.812         1.297           Cash used in investing         (7.16)         11.398           activities         (2.400)         4.543           Payments (income) on financial leasing         (2.430)         4.543           Loans and other financial accounts payable, net         11.363         (10.547)           Net cash provided by financing         8.933         6.004           Net increase in cash and cash equivalents         3.920         3.934 <tr< td=""><td></td><td>· · · · · ·</td><td>. ,</td></tr<>		· · · · · ·	. ,
Other liabilities         (73)         (1.774)           Deferred tax income         (138)         2           Accrued expenses         (48)         (2.522)           Total adjustments         (16.290)         (17.400)           Net cash provided by (used in) operating activities         2.103         (1.460)           CASH FLOWS FROM INVESTING ACTIVITIES         2.103         (2.952)           Acquisitions of property, plant and equipment         (5.693)         (2.952)           Proceeds from sale of property, plant and equipment         970         160           Time deposits         (707)         12.893           Investments in share         (3.498)         -           Long-term accounts receivable, net         1.812         1.297           Cash used in investing         (7.116)         11.398           activities         (2.430)         4.543           Loans and other financial leasing         (2.430)         4.543           Loans and other financial accounts payable, net         11.363         (10.547)           Net cash provided by financing         8.933         (6.004)           Net increase in cash and cash equivalents         3.920         3.934           Cash and cash equivalents at the end of the year         18.321	· ·		
Deferred tax income         (138)         2           Accrued expenses         (48)         (2.52)           Total adjustments         (16.290)         (17.400)           Net cash provided by (used in) operating activities         2.103         (1.460)           CASH FLOWS FROM INVESTING ACTIVITIES         2.103         (2.952)           Acquisitions of property, plant and equipment         970         160           Time deposits         (707)         12.893           Investments in share         (3.498)         -           Long-term accounts receivable, net         1.812         1.297           Cash used in investing activities         (7.116)         11.398           CASH FLOWS FROM FINANCING ACTIVITIES         2         4.543           Payments (income) on financial leasing         (2.430)         4.543           Loans and other financial accounts payable, net         11.363         (10.547)           Net cash provided by financing activities         8.933         (6.004)           Net increase in cash and cash equivalents         3.920         3.934           Cash and cash equivalents at the beginning of the year         14.401         10.467           Cash and cash equivalents at the end of the year         18.321         14.401           Breakdown a	Other liabilities		• •
Accrued expenses         (48)         (2.522)           Total adjustments         (16.290)         (17.400)           Net cash provided by (used in) operating activities         2.103         (1.460)           CASH FLOWS FROM INVESTING ACTIVITIES         5.693         (2.952)           Acquisitions of property, plant and equipment         970         160           Proceeds from sale of property, plant and equipment         970         12.893           Investments in share         (3.498)         -           Long-term accounts receivable, net         1.812         1.297           Cash used in investing         (7.116)         11.398           activities         3.920         4.543           Loans and other financial leasing         (2.430)         4.543           Loans and other financial accounts payable, net         11.363         (10.547)           Net cash provided by financing activities         8.933         (6.004)           Net increase in cash and cash equivalents         3.920         3.934           Cash and cash equivalents at the beginning of the year         18.321         14.401           Breakdown activities of monetary cahnges         1.908         1.326           Cash         1.908         1.326           Operating activities	Deferred tax income		, ,
Total adjustments	Accrued expenses		(2.522)
Net cash provided by (used in) operating activities         2.103         (1.460)           CASH FLOWS FROM INVESTING ACTIVITIES         2.103         (1.460)           Acquisitions of property, plant and equipment         (5.693)         (2.952)           Proceeds from sale of property, plant and equipment         970         160           Time deposits         (707)         12.893           Investments in share         (3.498)         -           Long-term accounts receivable, net         1.812         1.297           Cash used in investing         (7.116)         11.398           activities         7.116)         11.398           Payments (income) on financial leasing         (2.430)         4.543           Loans and other financial accounts payable, net         11.363         (10.547)           Net cash provided by financing activities         8.993         (6.004)           Net increase in cash and cash equivalents         3.920         3.934           Cash and cash equivalents at the beginning of the year         18.321         14.401           Breakdown activities of monetary cahnges         1.908         1.366           Cash Operating activities         (4.432)         (2.881)           Investing activities         (4.632)         (2.881) <t< td=""><td>•</td><td></td><td></td></t<>	•		
CASH FLOWS FROM INVESTING ACTIVITIES           Acquisitions of property, plant and equipment         (5.693)         (2.952)           Proceeds from sale of property, plant and equipment         970         160           Time deposits         (707)         12.893           Investments in share         (3.498)         -           Long-term accounts receivable, net         1.812         1.297           Cash used in investing         (7.116)         11.398           activities         2         11.363         (10.547)           CASH FLOWS FROM FINANCING ACTIVITIES           Payments (income) on financial leasing         (2.430)         4.543           Loans and other financial accounts payable, net         11.363         (10.547)           Net cash provided by financing         8.933         (6.004)           Activities         8.933         (6.004)           Net increase in cash and cash equivalents         3.920         3.934           Cash and cash equivalents at the beginning of the year         14.401         10.467           Cash and cash equivalents at the end of the year         18.321         14.401           Breakdown activities of monetary cahnges         1.908         1.386           Cash         (4.432)         (2.851) </td <td>Net cash provided by (used in) operating</td> <td></td> <td></td>	Net cash provided by (used in) operating		
CASH FLOWS FROM INVESTING ACTIVITIES         Acquisitions of property, plant and equipment       (5.693)       (2.952)         Proceeds from sale of property, plant and equipment       970       160         Time deposits       (707)       12.893         Investments in share       (3.498)       -         Long-term accounts receivable, net       1.812       1.297         Cash used in investing activities       (7.116)       11.398         CASH FLOWS FROM FINANCING ACTIVITIES         Payments (income) on financial leasing       (2.430)       4.543         Loans and other financial accounts payable, net       11.363       (10.547)         Net cash provided by financing activities       8.933       (6.004)         Net increase in cash and cash equivalents       3.920       3.934         Cash and cash equivalents at the beginning of the year       14.401       10.467         Cash and cash equivalents at the end of the year       18.321       14.401         Breakdown activities of monetary cahnges       1.908       1.386         Cash       1.908       1.386         Operating activities       (4.432)       (2.851)         Investing activities       (2.874)       (1.510)         Financing activities       4.123		2.103	(1.460)
Proceeds from sale of property, plant and equipment         970         160           Time deposits         (707)         12.893           Investments in share         (3.498)         -           Long-term accounts receivable, net         1.812         1.297           Cash used in investing activities         (7.116)         11.398           CASH FLOWS FROM FINANCING ACTIVITIES           Payments (income) on financial leasing         (2.430)         4.543           Loans and other financial accounts payable, net         11.363         (10.547)           Net cash provided by financing activities         8.933         (6.004)           Net increase in cash and cash equivalents         3.920         3.934           Cash and cash equivalents at the beginning of the year         14.401         10.467           Cash and cash equivalents at the end of the year         18.321         14.401           Breakdown activities of monetary cahnges         1.908         1.386           Cash         1.908         1.386           Operating activities         (4.432)         (2.851)           Investing activities         (2.874)         (1.510)           Financing activities         4.123         (1.395)	CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from sale of property, plant and equipment         970         160           Time deposits         (707)         12.893           Investments in share         (3.498)         -           Long-term accounts receivable, net         1.812         1.297           Cash used in investing activities         (7.116)         11.398           CASH FLOWS FROM FINANCING ACTIVITIES           Payments (income) on financial leasing         (2.430)         4.543           Loans and other financial accounts payable, net         11.363         (10.547)           Net cash provided by financing activities         8.933         (6.004)           Net increase in cash and cash equivalents         3.920         3.934           Cash and cash equivalents at the beginning of the year         14.401         10.467           Cash and cash equivalents at the end of the year         18.321         14.401           Breakdown activities of monetary cahnges         1.908         1.386           Cash         1.908         1.386           Operating activities         (4.432)         (2.851)           Investing activities         (2.874)         (1.510)           Financing activities         4.123         (1.395)	Acquisitions of property, plant and equipment	(5.693)	(2.952)
Investments in share   (3.498)   1.297     Long-term accounts receivable, net   1.812   1.297     Cash used in investing activities   (7.116)   11.398     CASH FLOWS FROM FINANCING ACTIVITIES     Payments (income) on financial leasing   (2.430)   4.543     Loans and other financial accounts payable, net   11.363   (10.547)     Net cash provided by financing activities   8.933   (6.004)     Net increase in cash and cash equivalents   3.920   3.934     Cash and cash equivalents at the beginning of the year   14.401   10.467     Cash and cash equivalents at the end of the year   18.321   14.401     Breakdown activities of monetary cahnges   1.908   1.386     Operating activities   (4.432)   (2.891)     Investing activities   (2.874)   (1.510)     Financing activities   (3.498)   (1.395)		· ·	
Investments in share   (3.498)	Time deposits	(707)	12.893
Long-term accounts receivable, net         1.812         1.297           Cash used in investing activities         (7.116)         11.398           CASH FLOWS FROM FINANCING ACTIVITIES           Payments (income) on financial leasing         (2.430)         4.543           Loans and other financial accounts payable, net         11.363         (10.547)           Net cash provided by financing activities         8.933         (6.004)           Net increase in cash and cash equivalents         3.920         3.934           Cash and cash equivalents at the beginning of the year         14.401         10.467           Cash and cash equivalents at the end of the year         18.321         14.401           Breakdown activities of monetary cahnges         1.908         1.386           Operating activities         (4.432)         (2.891)           Investing activities         (2.874)         (1.510)           Financing activities         4.123         (1.395)	Investments in share	(3.498)	•
Cash used in investing activities       (7.116)       11.398         CASH FLOWS FROM FINANCING ACTIVITIES         Payments (income) on financial leasing (2.430)       4.543         Loans and other financial accounts payable, net (10.547)       11.363       (10.547)         Net cash provided by financing activities       8.933       (6.004)         Net increase in cash and cash equivalents       3.920       3.934         Cash and cash equivalents at the beginning of the year       14.401       10.467         Cash and cash equivalents at the end of the year       18.321       14.401         Breakdown activities of monetary cahnges       1.908       1.386         Operating activities       (4.432)       (2.851)         Investing activities       (2.874)       (1.510)         Financing activities       4.123       (1.395)	Long-term accounts receivable, net	• •	1.297
activities         CASH FLOWS FROM FINANCING ACTIVITIES         Payments (income) on financial leasing       (2.430)       4.543         Loans and other financial accounts payable, net       11.363       (10.547)         Net cash provided by financing activities       8.933       (6.004)         Net increase in cash and cash equivalents       3.920       3.934         Cash and cash equivalents at the beginning of the year       14.401       10.467         Cash and cash equivalents at the end of the year       18.321       14.401         Breakdown activities of monetary cahnges       1.908       1.386         Operating activities       (4.432)       (2.851)         Investing activities       (2.874)       (1.510)         Financing activities       4.123       (1.395)	Cash used in investing	(7.116)	
Payments (income) on financial leasing       (2.430)       4.543         Loans and other financial accounts payable, net       11.363       (10.547)         Net cash provided by financing activities         Net increase in cash and cash equivalents       3.930       3.934         Cash and cash equivalents at the beginning of the year       14.401       10.467         Cash and cash equivalents at the end of the year       18.321       14.401         Breakdown activities of monetary cahnges       1.908       1.386         Operating activities       (4.432)       (2.851)         Investing activities       (2.874)       (1.510)         Financing activities       4.123       (1.395)	activities		
Loans and other financial accounts payable, net       11.363       (10.547)         Net cash provided by financing activities       8.933       (6.004)         Net increase in cash and cash equivalents       3.920       3.934         Cash and cash equivalents at the beginning of the year       14.401       10.467         Cash and cash equivalents at the end of the year       18.321       14.401         Breakdown activities of monetary cahnges       1.908       1.386         Operating activities       (4.432)       (2.851)         Investing activities       (2.874)       (1.510)         Financing activities       4.123       (1.395)	CASH FLOWS FROM FINANCING ACTIVITIES		
Net cash provided by financing activities         8.933         (6.004)           Net increase in cash and cash equivalents         3.920         3.934           Cash and cash equivalents at the beginning of the year         14.401         10.467           Cash and cash equivalents at the end of the year         18.321         14.401           Breakdown activities of monetary cahnges         2.861         1.908         1.386           Operating activities         (4.432)         (2.851)           Investing activities         (2.874)         (1.510)           Financing activities         4.123         (1.395)	Payments (income) on financial leasing	(2.430)	4.543
activities         8.933         (6.004)           Net increase in cash and cash equivalents         3.920         3.934           Cash and cash equivalents at the beginning of the year         14.401         10.467           Cash and cash equivalents at the end of the year         18.321         14.401           Breakdown activities of monetary cahnges         2.851         1.908         1.386           Operating activities         (4.432)         (2.851)           Investing activities         (2.874)         (1.510)           Financing activities         4.123         (1.395)		11.363_	(10.547)
Net increase in cash and cash equivalents         3.920         3.934           Cash and cash equivalents at the beginning of the year         14.401         10.467           Cash and cash equivalents at the end of the year         18.321         14.401           Breakdown activities of monetary cahnges	Net cash provided by financing		
Cash and cash equivalents at the beginning of the year       14.401       10.467         Cash and cash equivalents at the end of the year       18.321       14.401         Breakdown activities of monetary cahnges       1.908       1.386         Cash       (4.432)       (2.891)         Investing activities       (2.874)       (1.510)         Financing activities       4.123       (1.395)	activities	8.933_	(6.004)
Cash and cash equivalents at the end of the year       18.321       14.401         Breakdown activities of monetary cannees       1.908       1.386         Cash       (4.432)       (2.851)         Investing activities       (2.874)       (1.510)         Financing activities       4.123       (1.395)		3.920	3.934
Breakdown activities of monetary cahnges       1.908       1.386         Cash       (4.432)       (2.891)         Operating activities       (2.874)       (1.510)         Financing activities       4.123       (1.395)		14,401_	10.467
Cash       1.908       1.386         Operating activities       (4.432)       (2.851)         Investing activities       (2.874)       (1.510)         Financing activities       4.123       (1.395)	Cash and cash equivalents at the end of the year	18.321	14.401
Operating activities       (4.432)       (2.851)         Investing activities       (2.874)       (1.510)         Financing activities       4.123       (1.395)	Breakdown activities of monetary cahnges		
Investing activities         (2.874)         (1.510)           Financing activities         4.123         (1.395)		1.908	1.386
Investing activities         (2.874)         (1.510)           Financing activities         4.123         (1.395)		(4.432)	(2.891)
Financing activities 4.123 (1.395)			(1.510)
	Financing activities	4.123	
		(1.275)	(4.410)

# CORIMON, C. A. AND ITS AFFILIATES

Consolidated Statement of Income

Three-month period ended november 30th, 2005 and 2004 (Millions of constant bolivars as of november 30th, 2006)

	2005	2004
Net Sales	94.848	38.532
Cost of Sales	66.175	57.939
Gross income	28.673	30.593
Operating expenses		
Selling	11.152	7.645
Administrative and general	4.867	4.207
Total operating expenses	16.019	11.852
Operating Income	12.654	18.741
Integral financial cost (income)		<del></del>
Interests expenses, net	1.566	2.527
Foreign exchange, net		-
Monetary result	(151)	(1.778)
Total integral financial cost	1.415	749
Other expenses, net	815	(560)
Net income before income taxes,		
and minority interests in the consolidated		
affiliate	10.424	18.552
Income Tax	(593)	3.797
Net income before minority interests in		
the consolidated affiliate	11.017	14.755
Minority interest participation in the consolidated affiliate's income	13	(128)
Net Income	11.004	14.883

